



**ELLAQUAI DEHATI BANK,
HEAD OFFICE
Nirman Complex, 3rd Floor, I G Road, Barzulla
Srinagar (J&K) .190005**

NO: Circular NO :EDB/HO/ALCO / 03/2020-21 Dated : 01.06.2020

TO,

Regional Manager/ Branch Manager/Section Heads
All Branches / Offices.

**REVISION OF INTEREST RATES ON TERM DEPOSITS
ALCO COMMITTEE MEETING DATED :01.06.2020**

We advise that ALCO Committee of the Bank has revised the interest rates on deposits of various maturities with effect from 02.06.2020 as under :-

Tenors	Present Rate	Revised Rates
07 days to 45 days	3.25	2.75
46 days to 90 days	3.25	2.75
91 days to 120 days	4.00	3.90
121 days to 180 days	4.50	3.90
181 days to 270 days to	5.00	4.40
271 days to < 1 Year	5.00	5.00
Exact 1 Year	5.75	5.10
Above 1 Year to < 2 Years	5.70	5.10
2 Years to < 3 Years	5.70	5.10
3 Years to < 5 Years	5.50	5.30
5 Years to < 10 Years	5.50	5.40

Additional interest @ 0.25% shall be payable on deposits of senior citizens and 0.50% on staff senior citizen deposits for the maturity of one year and above. Please bring the contents of this circular to the notice of all staff members

(Mir Mohammad Akbar)
General Manager

