



इलाकाई देहाती बैंक
ELLAQUAI DEHATI BANK
Nirmaan Complex, Barzulla, Srinagar

e-Circular

Circular No: ALCO/ Interest_Rate/01/2022-23
Monday, April 25, 2022

To All Branches/Offices

REVISION IN RATES OF INTEREST IN ADVANCES

We are pleased to inform that ALCO Committee of the bank in its meeting dated April 25, 2022 have revised the interest rates on advances which shall be effective from 24th May 2022 for all existing and new accounts.

Revised Rate of Interest applicable on new as well as existing Loans and Advances in various.

Ellaquai Dehati Bank Base Rate (EDBBR): 9.00% w.e.f. 1st May 2022

Agriculture Segment

Product	Revised Interest Rate as per base rate		
KCC	Upto ₹ 3 Lakhs	2.50% above EDBBR applicable	11.50%
	Above ₹ 3 Lakhs to ₹ 5 Lakhs	3.00% above EDBBR applicable	12.00%
	Above ₹ 5 Lakhs	3.50% above EDBBR applicable	12.50%
ATL	Upto ₹ 50000	2.00% above EDBBR applicable	11.00%
	Above ₹ 50000 to ₹ 3 Lakhs	2.50% above EDBBR applicable	11.50%
	Above ₹ 3 Lakhs to 5 Lakhs	3.00% above EDBBR applicable	12.00%
	Above ₹ 5 Lakhs	3.50% above EDBBR applicable	12.50%
Tractor Loan	Upto ₹ 5 lakhs	3.00% above EDBBR applicable	12.00%
	Above ₹ 5 Lakhs	3.50% above EDBBR applicable	12.50%
Dairy	Upto ₹ 2 Lakhs	2.00% above EDBBR applicable	11.00%
	Above ₹ 2 lakhs to ₹ 5 Lakhs	3.00% above EDBBR applicable	12.00%

- ❖ For Crop loans upto ₹ 3.00 Lakhs, will carry Rate of Interest @7% per annum upto the date of actual repayment or upto the due date of loans fixed by the Bank. If not paid upto the due date, normal rate of interest as per the size of the limit will be applicable.
- ❖ For loans sanctioned to SHG under NULM/NRLM scheme and in notified center limits upto ₹ 3.00 Lakhs, will carry Rate of Interest @ 7% per annum upto the date of actual repayment or upto the due date of loans fixed by the Bank. If not repaid upto the due date, normal rate of interest as per size of the limit will be applicable.

SME Segment

Product	Existing Interest Rate	Revised Interest Rate as per base rate
Transport	1 % above EDBBR, effective 09.50% upto ₹ 30 Lakh	1 % above EDBBR, effective 10.00% upto ₹ 30 Lakh, 2% above EDBBR, effective 11.00% above ₹ 30 Lakh
SSI/ Artisans	1.50 % above EDBBR, presently 10.00 %	1.50 % above EDBBR, presently 10.50 %
SME/ Mudra	2.50 % above EDBBR against collateral security, presently 11.00 % and 2.75 % above EDBBR for collateral free loans presently 11.25 %	2.50 % above EDBBR against collateral security, presently 11.50 % and 2.75 % above EDBBR for collateral free loans presently 11.75 %

Personal Segment

Product	Existing Interest Rate	Revised Interest Rate as per base rate
Car Loan	1 % above EDBBR, effective 09.50%	1 % above EDBBR, effective 10.00%
Two Wheeler Loan	1.00 % above EDBBR upto ₹ 1 Lakh presently 9.50 %, 2 % above EDBBR for ₹ 1 Lakh to 5 Lakh, presently 10.50 %	1.00 % above EDBBR upto ₹ 1 Lakh presently 10.00 %, 2 % above EDBBR for ₹ 1 Lakh to 5 Lakh, presently 11.00 %
Housing Loan	1.00% less than EDBBR i.e. 7.50%	1.00% less than EDBBR i.e. 8.00%
Education Loan	1.25 % above EDBBR for loans upto ₹ 7.50 Lakh presently 9.75 % and 1.50 % above EDBBR for loans above ₹ 7.50 Lakh presently 10.00 %. Rate of interest shall be 0.25 lower than the applicable rate for girl students.	1.25 % above EDBBR for loans upto ₹ 7.50 Lakh presently 10.25 % and 1.50 % above EDBBR for loans above ₹ 7.50 Lakh presently 10.50 %. Rate of interest shall be 0.25 lower than the applicable rate for girl students.
Clean Overdraft	8.50 % above EDBBR presently 17.00 %	8.50% above EDBBR presently 17.50 %
Loan against Banks own term deposits	1.50 % above the rate payable to the Term Deposit against which loan sanctioned	1.50 % above the rate payable to the Term Deposit against which loan sanctioned

Please bring the contents of the circular to the notice of all the staff members at the branch and display prominently in the branch to create necessary awareness among the public.


General Manager

